

# **FISCAL NOTE**

## **HB 378 - SB 689**

March 4, 2005

**SUMMARY OF BILL:** Amends the retirement law by increasing from 60 to 62 the mandatory retirement age requirement for commissioned members of the Department of Safety and agents of the Tennessee Bureau of Investigation.

### **ESTIMATED FISCAL IMPACT:**

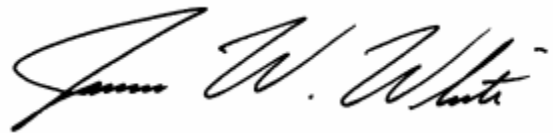
**State Expenditures – Net Decrease – Not Significant**

Assumption:

- Any savings realized from any bridge benefits not being incurred is estimated to be offset from higher salaries paid to persons remaining on the payroll longer at higher salaries than would be paid to new employees.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director